

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

RECEIVED

OCT 07 2024

SD Secretary of State

#0510174

Todd V. Meierhenry  
Clint Sargent  
Patrick J. Glover  
Raleigh Hansman  
Erin E. Willadsen  
Mae C.M. Pochop

Mark V. Meierhenry  
(1944-2020)

DEB MATHEWS, Paralegal  
deb@meierhenrylaw.com

October 3, 2024

Secretary of State  
ATTN: Kayla Boxley  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of New Underwood  
\$4,010,000 Drinking Water Project Revenue Borrower Bond,  
Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Paralegal

Enc.



*City of New Underwood*  
*\$4,010,000 Drinking Water Project Revenue Borrower Bond*  
*dated September 30, 2024*

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of New Underwood
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: September 30, 2024
4. Purpose of issue: System-wide Water Improvements Project
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$4,010,000
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 30<sup>th</sup> day of September 2024.

  
By: Kristi Pritzkau  
Its: Finance Officer



<div> <div>\$4,010,000</div> <div>Clty of New Underwood</div> <div>Drinking Water Project Water Revenue Bonds</div> <div>Dated Sep 30, 2024</div> <div>Debt Service Report</div> <div>30/360/4+</div> </div>						
Dates	Principal	Coupon	Interest	Total	BY 11/15	FY 7/1
11/15/2026			\$255,637.50	\$255,637.50	\$255,637.50	
02/15/2027	\$20,721.99	3.0000	\$30,075.00	\$50,796.99		
05/15/2027	\$20,877.40	3.0000	\$29,919.59	\$50,796.99		\$357,231.47
08/15/2027	\$21,033.98	3.0000	\$29,763.00	\$50,796.99		
11/15/2027	\$21,191.74	3.0000	\$29,605.25	\$50,796.99	\$203,187.94	
02/15/2028	\$21,350.67	3.0000	\$29,446.31	\$50,796.99		
05/15/2028	\$21,510.80	3.0000	\$29,286.18	\$50,796.99		\$203,187.94
08/15/2028	\$21,672.13	3.0000	\$29,124.85	\$50,796.99		
11/15/2028	\$21,834.68	3.0000	\$28,962.31	\$50,796.99	\$203,187.94	
02/15/2029	\$21,998.44	3.0000	\$28,798.55	\$50,796.99		
05/15/2029	\$22,163.42	3.0000	\$28,633.56	\$50,796.99		\$203,187.94
08/15/2029	\$22,329.65	3.0000	\$28,467.34	\$50,796.99		
11/15/2029	\$22,497.12	3.0000	\$28,299.86	\$50,796.99	\$203,187.94	
02/15/2030	\$22,665.85	3.0000	\$28,131.13	\$50,796.99		
05/15/2030	\$22,835.84	3.0000	\$27,961.14	\$50,796.99		\$203,187.94
08/15/2030	\$23,007.11	3.0000	\$27,789.87	\$50,796.99		
11/15/2030	\$23,179.67	3.0000	\$27,617.32	\$50,796.99	\$203,187.94	
02/15/2031	\$23,353.51	3.0000	\$27,443.47	\$50,796.99		
05/15/2031	\$23,528.67	3.0000	\$27,268.32	\$50,796.99		\$203,187.94
08/15/2031	\$23,705.13	3.0000	\$27,091.85	\$50,796.99		
11/15/2031	\$23,882.92	3.0000	\$26,914.07	\$50,796.99	\$203,187.94	
02/15/2032	\$24,062.04	3.0000	\$26,734.94	\$50,796.99		
05/15/2032	\$24,242.51	3.0000	\$26,554.48	\$50,796.99		\$203,187.94
08/15/2032	\$24,424.32	3.0000	\$26,372.66	\$50,796.99		
11/15/2032	\$24,607.51	3.0000	\$26,189.48	\$50,796.99	\$203,187.94	
02/15/2033	\$24,792.06	3.0000	\$26,004.92	\$50,796.99		
05/15/2033	\$24,978.00	3.0000	\$25,818.98	\$50,796.99		\$203,187.94
08/15/2033	\$25,165.34	3.0000	\$25,631.65	\$50,796.99		
11/15/2033	\$25,354.08	3.0000	\$25,442.91	\$50,796.99	\$203,187.94	
02/15/2034	\$25,544.23	3.0000	\$25,252.75	\$50,796.99		
05/15/2034	\$25,735.82	3.0000	\$25,061.17	\$50,796.99		\$203,187.94
08/15/2034	\$25,928.84	3.0000	\$24,868.15	\$50,796.99		
11/15/2034	\$26,123.30	3.0000	\$24,673.68	\$50,796.99	\$203,187.94	
02/15/2035	\$26,319.23	3.0000	\$24,477.76	\$50,796.99		
05/15/2035	\$26,516.62	3.0000	\$24,280.36	\$50,796.99		\$203,187.94
08/15/2035	\$26,715.49	3.0000	\$24,081.49	\$50,796.99		
11/15/2035	\$26,915.86	3.0000	\$23,881.12	\$50,796.99	\$203,187.94	
02/15/2036	\$27,117.73	3.0000	\$23,679.26	\$50,796.99		
05/15/2036	\$27,321.11	3.0000	\$23,475.87	\$50,796.99		\$203,187.94
08/15/2036	\$27,526.02	3.0000	\$23,270.96	\$50,796.99		
11/15/2036	\$27,732.47	3.0000	\$23,064.52	\$50,796.99	\$203,187.94	
02/15/2037	\$27,940.46	3.0000	\$22,856.53	\$50,796.99		
05/15/2037	\$28,150.01	3.0000	\$22,646.97	\$50,796.99		\$203,187.94
08/15/2037	\$28,361.14	3.0000	\$22,435.85	\$50,796.99		
11/15/2037	\$28,573.85	3.0000	\$22,223.14	\$50,796.99	\$203,187.94	
02/15/2038	\$28,788.15	3.0000	\$22,008.83	\$50,796.99		
05/15/2038	\$29,004.06	3.0000	\$21,792.92	\$50,796.99		\$203,187.94
08/15/2038	\$29,221.59	3.0000	\$21,575.39	\$50,796.99		
11/15/2038	\$29,440.75	3.0000	\$21,356.23	\$50,796.99	\$203,187.94	
02/15/2039	\$29,661.56	3.0000	\$21,135.43	\$50,796.99		
05/15/2039	\$29,884.02	3.0000	\$20,912.96	\$50,796.99		\$203,187.94
08/15/2039	\$30,108.15	3.0000	\$20,688.83	\$50,796.99		
11/15/2039	\$30,333.96	3.0000	\$20,463.02	\$50,796.99	\$203,187.94	
02/15/2040	\$30,561.47	3.0000	\$20,235.52	\$50,796.99		
05/15/2040	\$30,790.68	3.0000	\$20,006.31	\$50,796.99		\$203,187.94
08/15/2040	\$31,021.61	3.0000	\$19,775.38	\$50,796.99		
11/15/2040	\$31,254.27	3.0000	\$19,542.71	\$50,796.99	\$203,187.94	
02/15/2041	\$31,488.68	3.0000	\$19,308.31	\$50,796.99		
05/15/2041	\$31,724.84	3.0000	\$19,072.14	\$50,796.99		\$203,187.94
08/15/2041	\$31,962.78	3.0000	\$18,834.21	\$50,796.99		
11/15/2041	\$32,202.50	3.0000	\$18,594.48	\$50,796.99	\$203,187.94	
02/15/2042	\$32,444.02	3.0000	\$18,352.97	\$50,796.99		
05/15/2042	\$32,687.35	3.0000	\$18,109.64	\$50,796.99		\$203,187.94



08/15/2042	\$32,932.50	3.0000	\$17,864.48	\$50,796.99		
11/15/2042	\$33,179.50	3.0000	\$17,617.49	\$50,796.99	\$203,187.94	
02/15/2043	\$33,428.34	3.0000	\$17,368.64	\$50,796.99		
05/15/2043	\$33,679.06	3.0000	\$17,117.93	\$50,796.99		\$203,187.94
08/15/2043	\$33,931.65	3.0000	\$16,865.34	\$50,796.99		
11/15/2043	\$34,186.14	3.0000	\$16,610.85	\$50,796.99	\$203,187.94	
02/15/2044	\$34,442.53	3.0000	\$16,354.45	\$50,796.99		
05/15/2044	\$34,700.85	3.0000	\$16,096.13	\$50,796.99		\$203,187.94
08/15/2044	\$34,961.11	3.0000	\$15,835.88	\$50,796.99		
11/15/2044	\$35,223.32	3.0000	\$15,573.67	\$50,796.99	\$203,187.94	
02/15/2045	\$35,487.49	3.0000	\$15,309.49	\$50,796.99		
05/15/2045	\$35,753.65	3.0000	\$15,043.34	\$50,796.99		\$203,187.94
08/15/2045	\$36,021.80	3.0000	\$14,775.18	\$50,796.99		
11/15/2045	\$36,291.96	3.0000	\$14,505.02	\$50,796.99	\$203,187.94	
02/15/2046	\$36,564.15	3.0000	\$14,232.83	\$50,796.99		
05/15/2046	\$36,838.38	3.0000	\$13,958.60	\$50,796.99		\$203,187.94
08/15/2046	\$37,114.67	3.0000	\$13,682.31	\$50,796.99		
11/15/2046	\$37,393.03	3.0000	\$13,403.95	\$50,796.99	\$203,187.94	
02/15/2047	\$37,673.48	3.0000	\$13,123.50	\$50,796.99		
05/15/2047	\$37,956.03	3.0000	\$12,840.95	\$50,796.99		\$203,187.94
08/15/2047	\$38,240.70	3.0000	\$12,556.28	\$50,796.99		
11/15/2047	\$38,527.51	3.0000	\$12,269.48	\$50,796.99	\$203,187.94	
02/15/2048	\$38,816.46	3.0000	\$11,980.52	\$50,796.99		
05/15/2048	\$39,107.59	3.0000	\$11,689.40	\$50,796.99		\$203,187.94
08/15/2048	\$39,400.89	3.0000	\$11,396.09	\$50,796.99		
11/15/2048	\$39,696.40	3.0000	\$11,100.58	\$50,796.99	\$203,187.94	
02/15/2049	\$39,994.12	3.0000	\$10,802.86	\$50,796.99		
05/15/2049	\$40,294.08	3.0000	\$10,502.91	\$50,796.99		\$203,187.94
08/15/2049	\$40,596.29	3.0000	\$10,200.70	\$50,796.99		
11/15/2049	\$40,900.76	3.0000	\$9,896.23	\$50,796.99	\$203,187.94	
02/15/2050	\$41,207.51	3.0000	\$9,589.47	\$50,796.99		
05/15/2050	\$41,516.57	3.0000	\$9,280.42	\$50,796.99		\$203,187.94
08/15/2050	\$41,827.94	3.0000	\$8,969.04	\$50,796.99		
11/15/2050	\$42,141.65	3.0000	\$8,655.33	\$50,796.99	\$203,187.94	
02/15/2051	\$42,457.72	3.0000	\$8,339.27	\$50,796.99		
05/15/2051	\$42,776.15	3.0000	\$8,020.84	\$50,796.99		\$203,187.94
08/15/2051	\$43,096.97	3.0000	\$7,700.02	\$50,796.99		
11/15/2051	\$43,420.20	3.0000	\$7,376.79	\$50,796.99	\$203,187.94	
02/15/2052	\$43,745.85	3.0000	\$7,051.14	\$50,796.99		
05/15/2052	\$44,073.94	3.0000	\$6,723.04	\$50,796.99		\$203,187.94
08/15/2052	\$44,404.50	3.0000	\$6,392.49	\$50,796.99		
11/15/2052	\$44,737.53	3.0000	\$6,059.45	\$50,796.99	\$203,187.94	
02/15/2053	\$45,073.06	3.0000	\$5,723.92	\$50,796.99		
05/15/2053	\$45,411.11	3.0000	\$5,385.88	\$50,796.99		\$203,187.94
08/15/2053	\$45,751.69	3.0000	\$5,045.29	\$50,796.99		
11/15/2053	\$46,094.83	3.0000	\$4,702.15	\$50,796.99	\$203,187.94	
02/15/2054	\$46,440.54	3.0000	\$4,356.44	\$50,796.99		
05/15/2054	\$46,788.85	3.0000	\$4,008.14	\$50,796.99		\$203,187.94
08/15/2054	\$47,139.76	3.0000	\$3,657.22	\$50,796.99		
11/15/2054	\$47,493.31	3.0000	\$3,303.67	\$50,796.99	\$203,187.94	
02/15/2055	\$47,849.51	3.0000	\$2,947.47	\$50,796.99		
05/15/2055	\$48,208.38	3.0000	\$2,588.60	\$50,796.99		\$203,187.94
08/15/2055	\$48,569.94	3.0000	\$2,227.04	\$50,796.99		
11/15/2055	\$48,934.22	3.0000	\$1,862.77	\$50,796.99	\$203,187.94	
02/15/2056	\$49,301.23	3.0000	\$1,495.76	\$50,796.99		
05/15/2056	\$49,670.99	3.0000	\$1,126.00	\$50,796.99		\$203,187.94
08/15/2056	\$50,043.52	3.0000	\$753.47	\$50,796.99		
11/15/2056	\$50,418.84	3.0000	\$378.14	\$50,796.99	\$203,187.94	\$101,593.97
	\$4,010,000.00		\$2,341,275.73	\$6,351,275.73	\$6,351,275.73	\$6,351,275.73